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FIFTH EDITION

THE ECONOMICS OF





Douglas County Chamber of Commerce

August 21, 2018

- 1. Examine the Data for Education in Georgia
- 2. Economic Impact of Georgia Non-Graduates
- 3. Strengthening the Birth to Work Pipeline
- 4. What Can We Do?



Examine the Data for Education in Georgia



Academic Achievement Milestones

School Readiness

Literacy by 3rd Grade

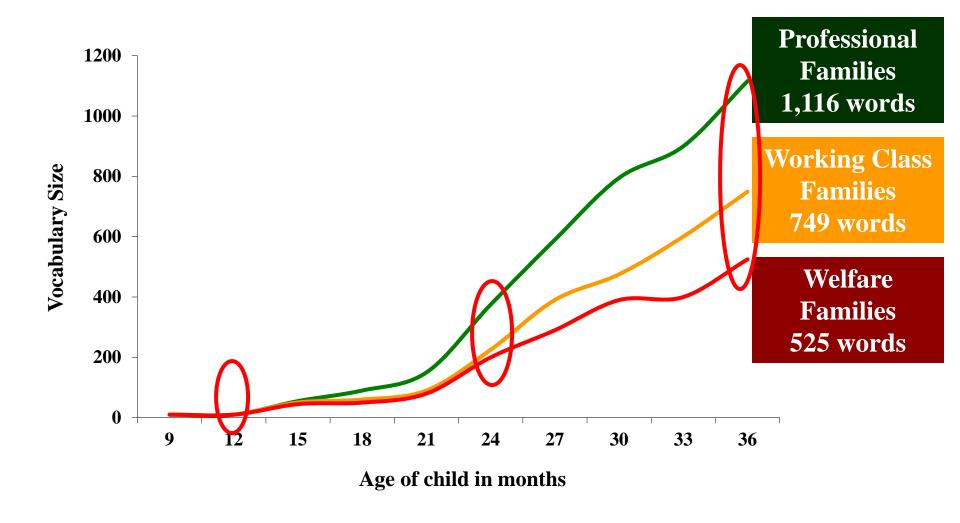
Numeracy by 8th Grade

High School Graduation

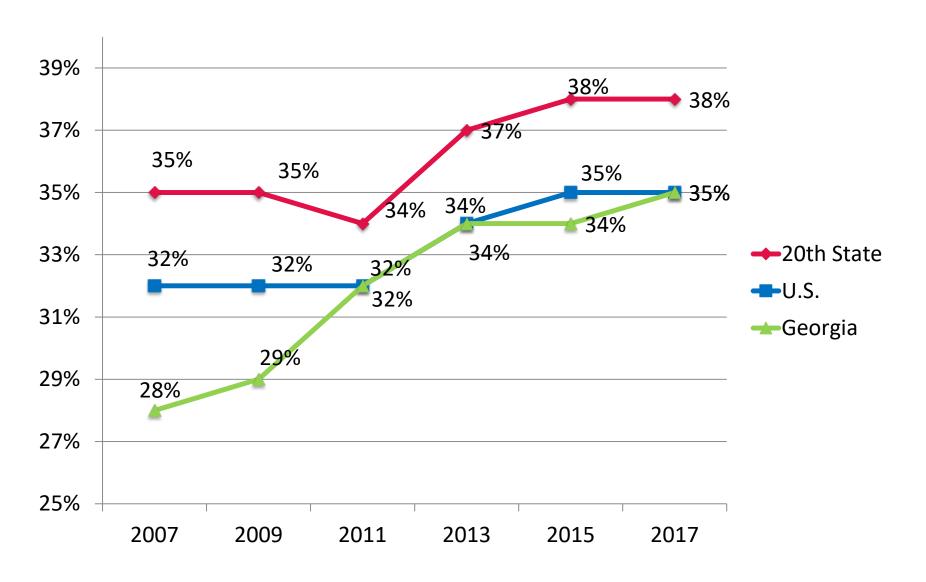


Workforce and/or College Ready

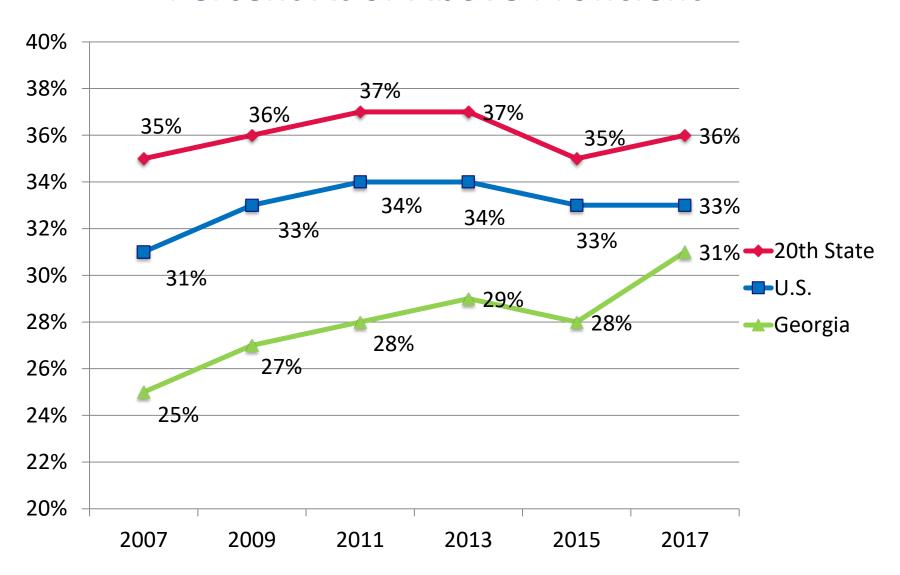
Disparities in Early Vocabulary Growth



NAEP 4th Grade Reading Percent At or Above Proficient



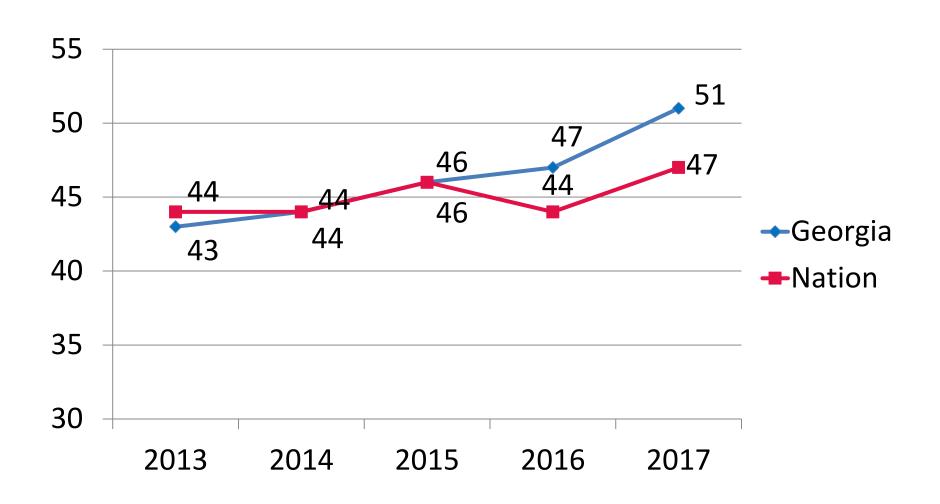
NAEP 8th Grade Math Percent At or Above Proficient



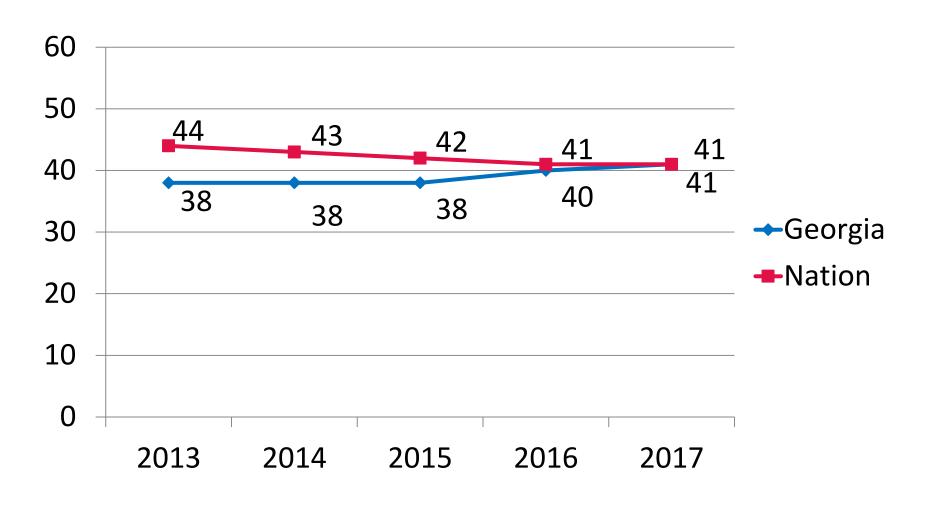
Georgia High School Graduation Rates

Year	High School Graduation Rate State Average
2014	73%
2015	79%
2016	79%
2017	81%

Percent of ACT Tested High School Graduates Meeting College Readiness Benchmarks - Reading

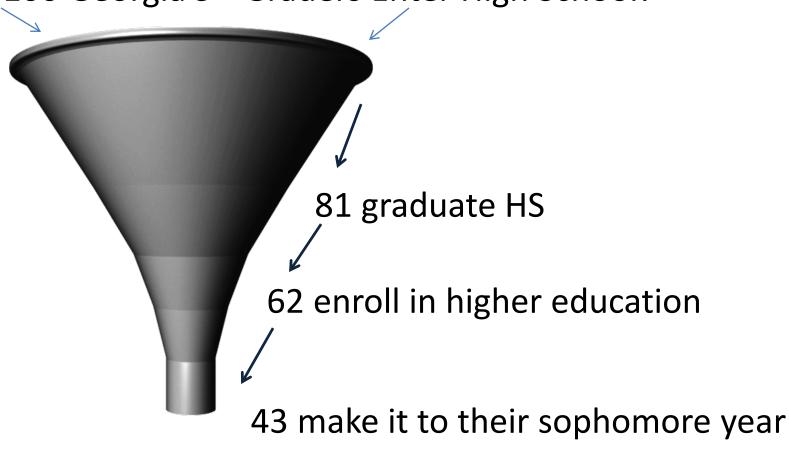


Percent of ACT Tested High School Graduates Meeting College Readiness Benchmarks - Math



The Missing 57%

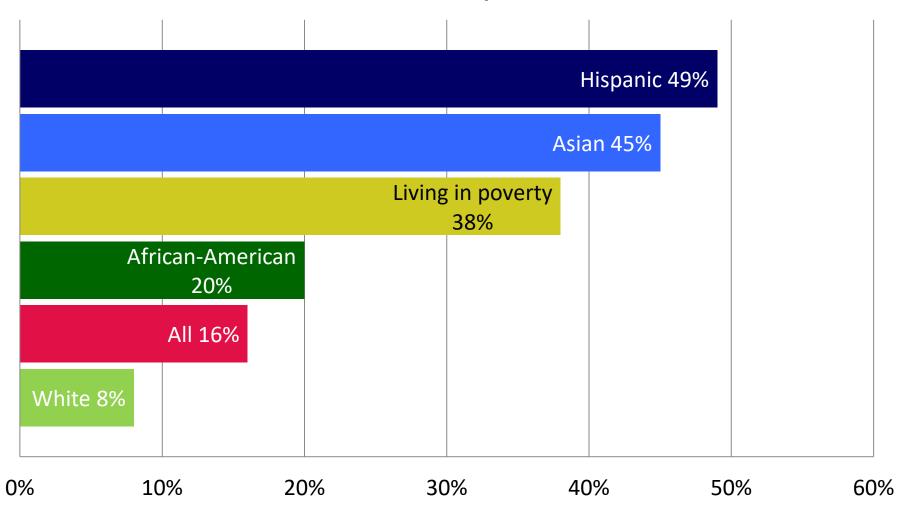
100 Georgia 9th Graders Enter High School!



Source: Ga DOE data for 2016-2017 school year; projections by Atlanta Regional Commission

The Changing Face of Georgia

2001-2010: Percent Population Increase



Source: U.S Census Data

Achievement Gaps

	4th Grade Reading*	8th Grade Math*	HS Graduation**
All Students	35%	31%	81%
Low- Income	25%	20%	76%
English Language Learners	10%	4%	59%

^{*}Source: National Assessment of Educational Progress, 2017 Percent of students proficient and above

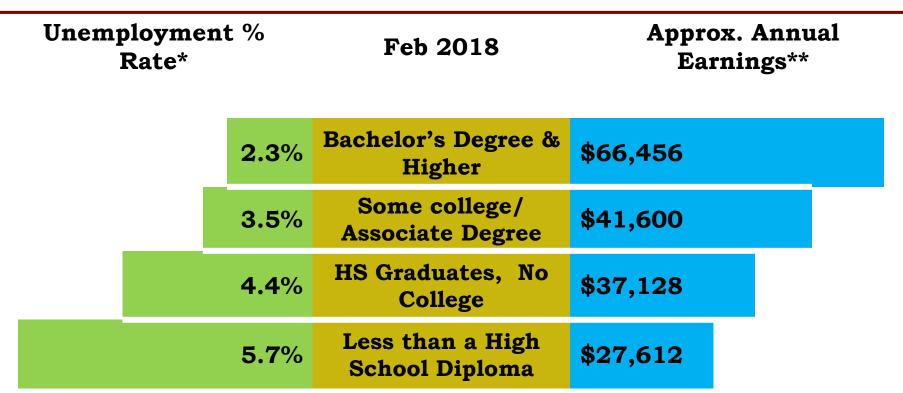
^{**}Source: Governor's Office of Student Achievement Report Cards, 2017 High School Graduation Rate

Economic Impact of Georgia Non-Graduates



Education Pays

EDUCATIONAL ATTAINMENT & EMPLOYMENT



Source: *U.S. Bureau of Labor Statistics Table A-4. Employment status of the civilian population 25 years and over by educational attainment.

^{**}U.S. Bureau of Labor Statistics Table 5. Quartiles of usual weekly earnings of full-time wage and salary workers, approximation based on median earnings.

Compounded Impacts of High School Non-Completion

INDIVIDUALS	THE COMMUNITY
Lower Lifetime Earnings	Reduced buying power & tax revenues; less economic growth
Decreased health status; Higher mortality rates; More criminal activity	Higher health care & criminal justice costs
Higher teen pregnancy rates; Single motherhood	Higher public services costs
Less voting; Less volunteering	Low rate of community involvement

Economic Impacts – The Graduation Effect If Georgia's Graduation Rate increased to 90%



\$160 million in additional income

Within 10 years – a new graduate who completes at least an associate's degree will earn, on average, \$15,600 more a year than a hs dropout.



\$10.5 million in state and local tax revenue



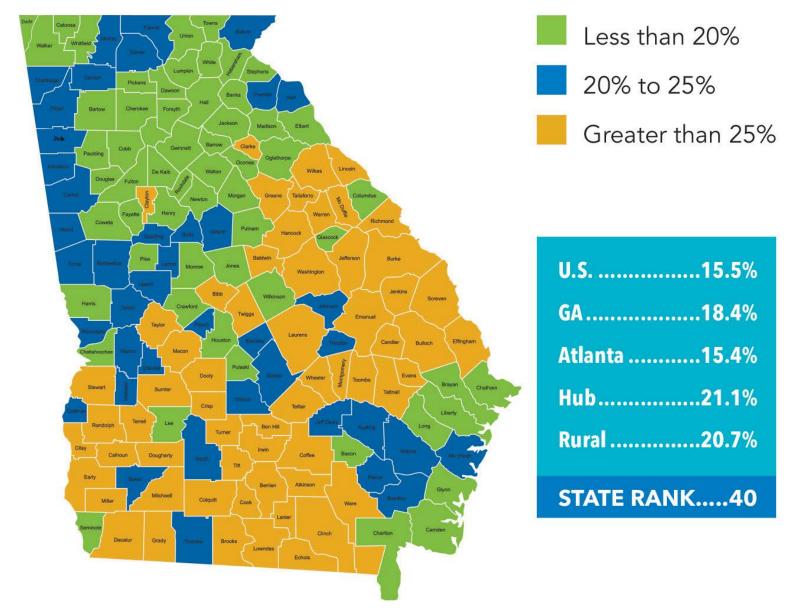
\$600 million on health-care cost savings

Percent with public health insurance or no health insurance in 2015:
71% hs dropout
45% hs graduate

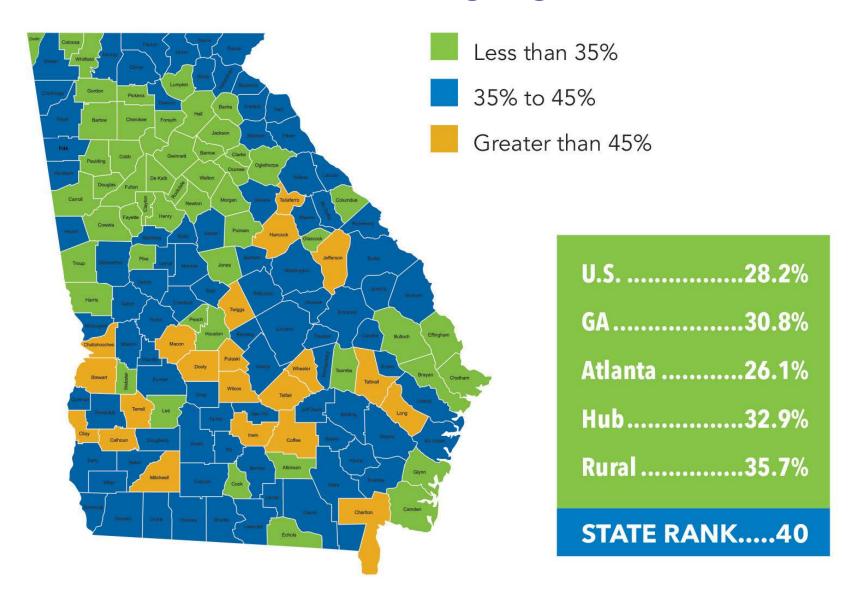


\$260 million in home sales

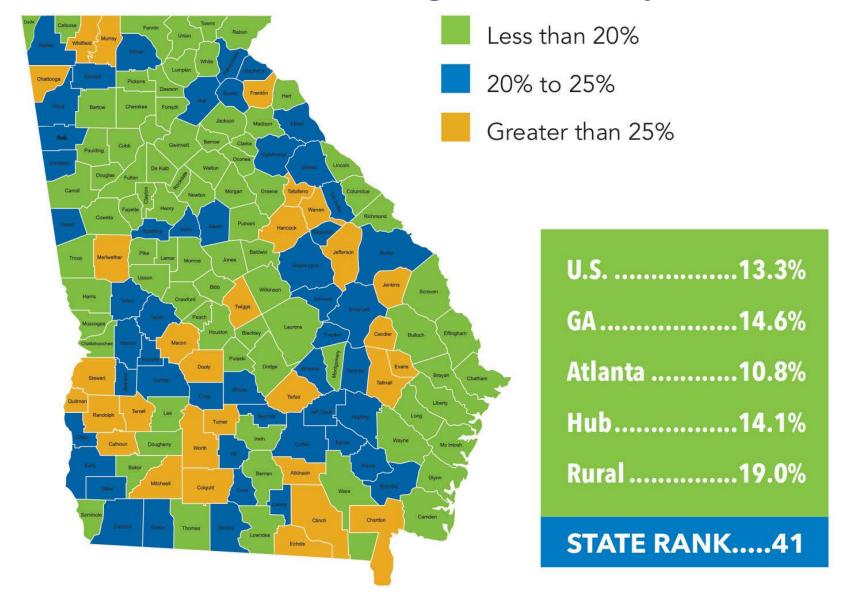
Barriers to Economic Growth: Poverty Rates



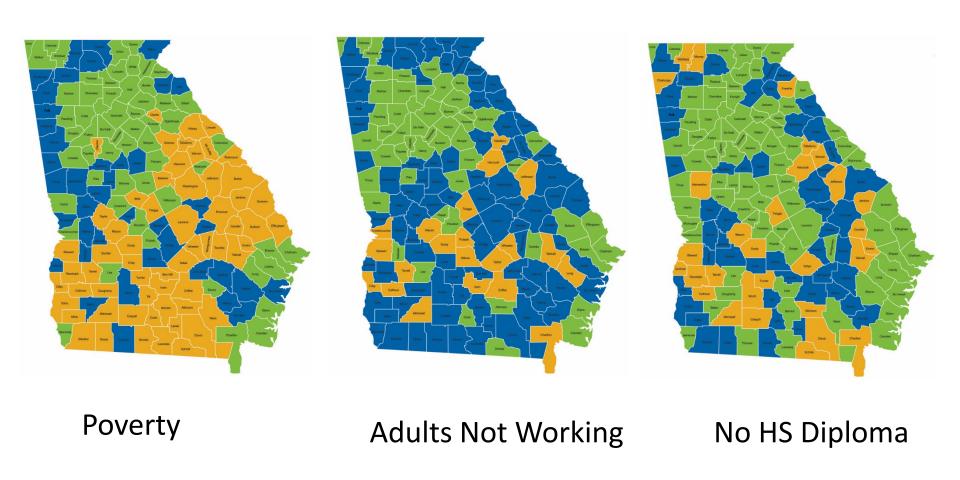
Barriers to Economic Growth: Adults Not Working, Ages 25-64



Barriers to Economic Growth: Adults Without A High School Diploma



Barriers to Economic Growth



Georgia Needs: The Economic Development Pipeline

60% of jobs in 2020 will require some higher education

48% of Georgians currently have a postsecondary degree

Goal: 250,000 new graduates by 2025

Georgia's Future Workforce

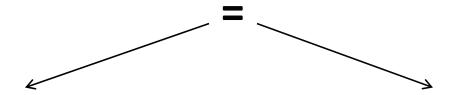
1. Increasing academic rigor and expectations

+

2. Changing demographics



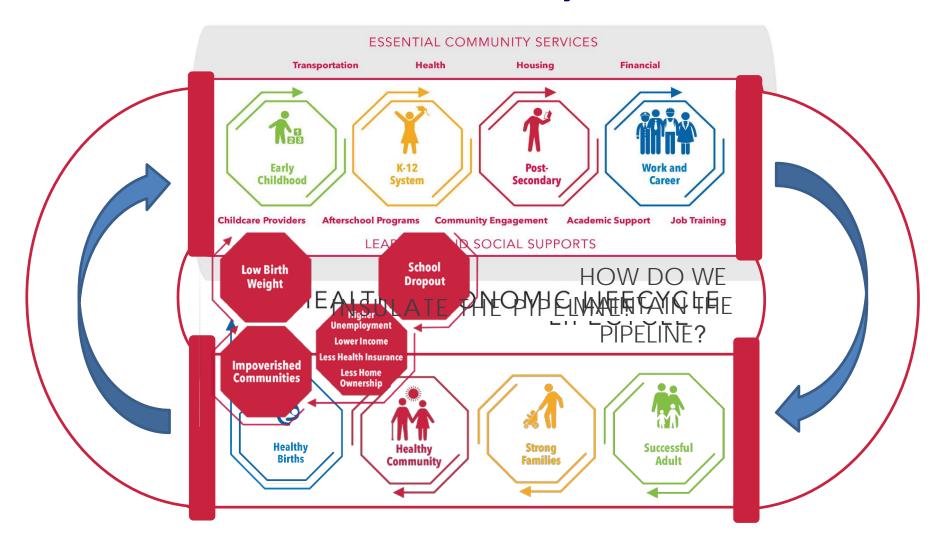
3. Increasing demand for highly skilled labor force



Perfect Storm?

Positive Collective Impact?

Economic Lifecycles



What Can We Do?



Help Insulate the Pipeline

Early Childhood Read to children every day: "Talk with Me Baby"

Encourage participation of your early learning centers: "Quality Rated"

K – 12 System

Implement Georgia Vision Project recommendations on the local level

Support "Get Georgia Reading Campaign"

Leverage partnerships with business and post-secondary – internships and mentoring

Consider dual enrollment high school/college

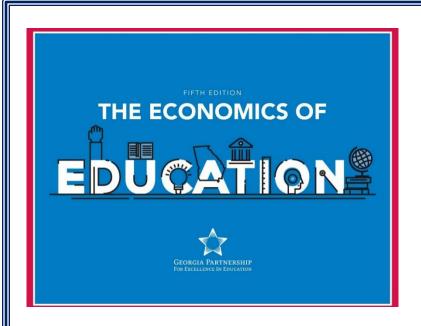
Post Secondary Provide internships/ apprenticeships

Participate and support: "Go Back. Move Ahead."

Promote adult literacy efforts

Aligning Educational Strategies for Collective Impact

Random Acts of Improvement **GOALS** Partially Aligned Acts of Improvement **GOALS** Aligned Acts of Improvement **GOALS**



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